



Annexure-1

PART I		Statement of Standalone Un Audited Results for the Quarter Ended 30/09/2015							(Rs. in Lakhs)	
		(30/09/2015) 3 Months Ended	(30/09/2014) 3 Months Ended	(30/06/2015) 3 Months Ended	(30/09/2015) Yearly Current Period ended (Un Audited)	(30/09/2014) Yearly Current Period ended (Un Audited)	(31/03/2015) Yearly Previous Year ended (Audited)			
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Audited)						
1	Income from operations									
	(a) Net sales income from operations (Net of excise duty)	37.30	164.37	0.00	37.30	2176.80	1070.22			
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	1.22			
	Total income from operations (net)	37.30	164.37	0.00	37.30	2176.80	1071.44			
2	Expenses									
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00			
	(b) Purchase of stock-in-trade	0.00	164.41	0.00	0.00	1948.65	1058.94			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(5.34)	0.00	0.00	205.39	0.00			
	(d) Employee benefits expense	0.34	1.10	0.47	0.81	3.60	3.18			
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	1.05	0.51			
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.30	0.90	2.51	39.81	11.64	8.55			
	Total expenses	37.64	161.07	2.98	40.62	2170.33	1071.18			
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.34)	3.30	(2.98)	(3.32)	6.47	0.26			
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.34)	3.30	(2.98)	(3.32)	6.47	0.26			
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00			
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(0.34)	3.30	(2.98)	(3.32)	6.47	0.26			
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00			
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(0.34)	3.30	(2.98)	(3.32)	6.47	0.26			
10	Tax expense- Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.05			
11	Net Profit / (Loss) from ordinary activities	(0.34)	3.30	(2.98)	(3.32)	6.47	0.21			

12	after tax (9 + 10) Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(0.34)	3.30	(2.98)	(3.32)	6.47	0.21	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(0.34)	3.30	(2.98)	(3.32)	6.47	0.21	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	742.84	742.84	742.84	742.84	742.84	742.84	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-20.36	-27.69	0.00	-23.52	-	
19.i	Earnings per share (before extraordinary items)							
	(of Re. /- each) (not annualised):							
	(a) Basic	(0.00)	0.00	(0.00)	0.00	0.01	0.00	
	(b) Diluted	(0.00)	0.00	(0.00)	0.00	0.01	0.00	
19.ii	Earnings per share (after extraordinary items)							
	(of Re. /- each) (not annualised):							
	(a) Basic	(0.00)	0.00	(0.00)	0.00	0.01	0.00	
	(b) Diluted	(0.00)	0.00	(0.00)	0.00	0.01	0.00	
	See accompanying note to the financial results							
	* Applicable in the case of consolidated results.							

Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 06th November, 2015.

2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 30th September, 2015, no complaint were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



Place : Jamnagar
 Date : 06/11/2015

For, DEVHARI EXPORTS (INDIA) LIMITED

Bhavesh D. Shah
 Bhavesh Dineshchandra Shah
 Director
 DIN: 05304222

DEVHARI EXPORTS (INDIA) LIMITED
 Regt. Office: 217, Manek Centre, Pandit Nehru Road,
 Jamnagar Gujarat - 361 001.

PART II							
Audited Results for the Quarter Ended 30/06/15							
Particulars	(30/09/2015)	(30/09/2014)	(30/06/2015)	(30/09/2015)	(30/09/2014)	(31/03/2015)	
	3 Months Ended	3 Months Ended	3 Months Ended	Yearly	Yearly	Yearly	
				Current	Previous	Previous	
				Period ended	Year ended	Year ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Un Audited)	(Un Audited)	(Audited)	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	6,74,64,376.00	#####	6,74,64,376.00	#####	6,74,64,376.00	6,74,64,376.00	
- Percentage of shareholding	90.82	90.82	90.82	90.82	90.82	90.82	
2 Promoters and Promoter Group Shareholding **							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non-encumbered	68,19,000.00	68,19,000.00	68,19,000.00	68,19,000.00	68,19,000.00	68,19,000.00	
- Number of shares	9.18	9.18	9.18	9.18	9.18	9.18	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	9.18	9.18	9.18	9.18	9.18	9.18	

Particulars	3 months ended (30/09/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



For, DEVHARI EXPORTS (INDIA) LIMITED

Bhavesh D. Shah
 Bhavesh Dineshchandra Shah

Director

DIN: 05304222

2. Annexure-IX of Clause 41

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		(current year end)	(current year end)
		(31/03/2015)	(31/03/2014)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		742.84	742.84
(b) Reserves and surplus		-32.17	-23.52
(c) Money received against share warrants		0.00	0.00
Sub-total - Shareholders' funds		710.67	719.32
2 Share application money pending allotment		0.00	0.00
3 Minority interest *		0.00	0.00
4 Non-current liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
Sub-total - Non-current liabilities		-	-
5 Current liabilities			
(a) Short-term borrowings		15.06	-
(b) Trade payables		917.55	20.68
(c) Other current liabilities		2.39	2.31
(d) Short-term provisions		0.33	0.28
Sub-total - Current liabilities		935.33	23.27
TOTAL - EQUITY AND LIABILITIES		1,646.00	742.59
B ASSETS			
1 Non-current assets			
(a) Fixed assets		1.00	5.55
(i) Capital work-in-progress		-	-
(b) Goodwill on consolidation *		0.00	0.00
(c) Non-current investments		436.12	436.12
(d) Deferred tax assets (net)		1.33	5.75
(e) Long-term loans and advances		255.43	255.43
(f) Other non-current assets		-	-
Sub-total - Non-current assets		693.88	702.85
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		925.28	0.12
(d) Cash and cash equivalents		3.87	5.45
(e) Short-term loans and advances		22.97	34.17
(f) Other current assets		-	-
Sub-total - Current assets		952.12	39.74
TOTAL - ASSETS		1,646.00	742.59

* Applicable in the case of consolidated statement of assets and liabilities.



For, DEVHARI EXPORTS (INDIA) LIMITED

Bhavesh D. Shah
 Bhavesh Dineshchandra Shah
 Director
 DIN: 05304222

Hemant C Parikh & Co.,
Chartered accountants
B.Com., FCA



Block-A, 3-Ravjibhai Apartment,
Opp. Kanan Flats, Nr. Pallavi Tower,
Opp. Memnagar Fire Station,
Navrangpura, Ahmedabad-380009.
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To,
Board of Directors,
Devhari Exports India Limited

REVIEW REPORT FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

We have reviewed the accompanying statement of unaudited financial results of **Devhari Exports India Limited** for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 06th November, 2015

Hemant C Parikh & Co.,
Chartered Accountants



Hemant C Parikh
(Hemant C. Parikh)
Proprietor
M.No. 031780