

DEVHARI EXPORTS (INDIA) LIMITED
CIN: L51100GJ1994PLC023249

Annexure-1

217, Manek Centre Point, Pandit Nehru Marg, Jamnagar - 361001

exhibit-7

PART I Audited financial Results by Company Statement of Standalone Audited Results for the Quarter Ended 31/03/2015 (Rs. in Lakhs)						
Particulars	(31/03/2015) 3 Months Ended	(31/03/2014) 3 Months Ended	(31/12/2014) 3 Months Ended	(31/03/2015) Yearly Current Period ended	(31/03/2014) Yearly Previous Year ended	(31/03/2014) Yearly Previous Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/income from operations	485.89	1273.32	69.82	775.37	1967.15	1967.15
(Net of excise duty)						
(b) Other operating income	1.22	0.00	0.00	1.22	0.00	0.00
Total income from operations (net)	487.11	1273.32	69.82	776.59	1967.15	1967.15
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	475.43	1047.74	73.63	760.39	1945.81	1945.81
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	204.95	(7.34)	12.68	0.00	0.00
(d) Employee benefits expense	2.53	2.70	1.14	0.46	5.70	5.70
(e) Depreciation and amortisation expense	1.00	0.00	0.00	1.00	1.05	1.05
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.75	2.45	1.32	6.23	12.12	12.12
Total expenses	481.71	1257.84	68.75	780.76	1964.68	1964.68
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.40	15.48	1.07	(4.17)	2.47	2.47
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.40	15.48	1.07	(4.17)	2.47	2.47
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5.40	15.48	1.07	(4.17)	2.47	2.47
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	5.40	15.48	1.07	(4.17)	2.47	2.47
10 Tax expense - Provision for taxation	0.00	0.00	0.00	0.00	1.80	1.80
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5.40	15.48	1.07	(4.17)	0.67	0.67
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	5.40	15.48	1.07	(4.17)	0.67	0.67
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	5.40	15.48	1.07	(4.17)	0.67	0.67
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	742.84	742.84	742.84	742.84	742.84	742.84
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(23.25)	(21.72)	0.00	(23.25)	(23.52)	(23.52)
19.i Earnings per share (before extraordinary items)						
(of Rs. /- each) (not annualised):						
(a) Basic	0.01	0.02	0.00	(0.01)	0.00	0.00
(b) Diluted	0.00	0.00	0.00	(0.00)	0.00	0.00
19.ii Earnings per share (after extraordinary items)						
(of Rs. /- each) (not annualised):						
(a) Basic	0.00	0.00	0.00	(0.00)	0.00	0.00
(b) Diluted	0.00	0.00	0.00	(0.00)	0.00	0.00

See accompanying note to the financial results
* Applicable in the case of consolidated results.

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2015
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 31st March, 2014, no complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

By Order of the Board of Directors

For Devhari Exports (India) Limited

Mahendra Vaghji Maru
Din: 02180084
Director



Place : Jamnagar
Date : 30/05/2015

PART II						
Audited Results for the Year Ended 31/03/2015						
Particulars	(31/03/2015)	(31/03/2014)	(31/12/2014)	(31/03/2015)	(31/03/2014)	(31/03/2014)
	3 Months Ended	3 Months Ended	3 Months Ended	Yearly	Yearly	Yearly
				Current	Previous	Previous
				Period ended	Year ended	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
- Number of shares	6,74,64,376	6,74,64,376	6,74,64,376	6,74,64,376	6,74,64,376	6,74,64,376
- Percentage of shareholding	90.82%	90.82%	90.82%	90.82%	90.82%	90.82%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged/Encumbered					
- Number of shares	68,19,000	68,19,000	68,19,000	68,19,000	68,19,000	68,19,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.18%		9.18%	9.18%	9.18%	9.18%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered					
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



2. Annexure-IX of Clause 41

Standalone Statement of Assets and Liabilities		
Particulars	As at (current year end) (31/03/2015)	As at (previous year end) (31/03/2014)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	742.84	742.84
(b) Reserves and surplus	-23.25	-23.52
(c) Money received against share warrants	0	0.00
Sub-total - Shareholders' funds	719.59	719.32
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0	0
5 Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	960.49	20.68
(c) Other current liabilities	0.00	2.31
(d) Short-term provisions	2.67	0.28
Sub-total - Current liabilities	963.16	23.27
TOTAL - EQUITY AND LIABILITIES	1682.75	742.59
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4.95	5.55
(b) Goodwill on consolidation *	0.00	0.00
© Non-current investments	436.12	436.12
(d) Deferred tax assets (net)	5.75	5.75
(e) Long-term loans and advances	278.4	255.43
(f) Other non-current assets	0	0
Sub-total - Non-current assets	725.22	702.85
2 Current assets	0	
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	952.65	0.12
(d) Cash and cash equivalents	4.45	5.45
(e) Short-term loans and advances	0.43	34.17
(f) Other current assets	0	0
Sub-total - Current assets	957.53	39.74
TOTAL - ASSETS	1682.75	742.59

* Applicable in the case of consolidated statement of assets and liabilities.

