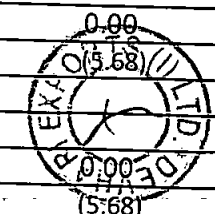


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**Annexure-1**

**Audited financial results by company**

<b>PART I</b>		<b>Statement of Standalone Audited Results for the Quarter Ended 30/06/2014</b>					(Rs. in Lakhs)
Particulars	(30/06/2014)	(30/06/2013)	(31/03/2014)	(30/06/2014)	(30/06/2013)	(31/03/2013)	
	3 Months Ended	3 Months Ended	3 Months Ended	Yearly	Yearly	Yearly	
				Current	Previous	Previous	
				Period ended	Year ended	Year ended	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Un Audited)	(Un Audited)	(Audited)	
<b>1 Income from operations</b>							
(a) Net sales/income from operations (Net of excise duty)	60.66	0.00	1967.15	2,010.61	50.34	66.70	
(b) Other operating income	0.00	0.00	0.00	-	16.52	0.01	
<b>Total income from operations (net)</b>	60.66	0.00	1967.15	2,010.61	66.86	66.71	
<b>2 Expenses</b>							
(a) Cost of materials consumed	0.00	0.00	0.00	-	6.35	6.35	
(b) Purchase of stock-in-trade	60.51	0.00	1945.81	1,989.18	39.54	53.01	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	204.95	-	0.00	0.00	
(d) Employee benefits expense	0.09	0.90	5.70	4.80	4.50	4.50	
(e) Depreciation and amortisation expense	0.00	0.00	1.05	-	0.00	1.20	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.004	12.12	13.23	8.71	7.33	
<b>Total expenses</b>	60.60	0.904	1964.68	2,007.21	59.10	72.39	
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	0.06	(0.904)	2.47	3.40	7.76	(5.68)	
<b>4 Other income</b>	0.00	0.00	0.00	-	0.00	0.00	
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	0.06	(0.90)	2.47	3.40	7.76	(5.68)	
<b>6 Finance costs</b>	0.00	0.00	0.00	-	0.00	0.00	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	0.06	(0.90)	2.47	3.40	7.76	(5.68)	



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	(5 + 6)						
8	Exceptional items	0.00	0.00	0.00	-	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	0.06	(0.90)	2.47	3.40	7.76	(5.68)
	(7 + 8)						
10	Tax expense - Provision for taxation	0.00	0.00	1.80	-	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.06	(0.90)	0.67	3.40	7.76	(5.68)
12	Extraordinary items	0.00	0.00	0.00	-	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	0.06	(0.90)	0.67	3.40	7.76	(5.68)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	-	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	-	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.06	(0.90)	0.67	3.40	7.76	(5.68)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	742.84	308.83	742.84	742.84	308.83	308.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-21.64	-	-23.52	-21.69	-25.09	-24.18
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.00	(0.00)	0.00	0.00	0.00	(0.00)
	(b) Diluted	0.00	0.00	0.00	-	0.00	0.00
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.00	(0.00)	0.00	0.00	0.00	(0.00)
	(b) Diluted	0.00	0.00	0.00	-	0.00	0.00
	See accompanying note to the financial results						

\* Applicable in the case of consolidated results.

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 29th July, 2014.  
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.



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3. During the quarter ended 31st March, 2014, one complaint were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Jamnagar

Date : 29.07.2014

By Order of the Board of Directors

For Devhari Exports (India) Limited

 *Bhanu*  
Director

2. Annexure-IX of Clause 41

	Standalone Statement of Assets and Liabilities	As at 30.06.2014	As at 30.06.2013
	Particulars	(Unaudited)	(Unaudited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	742.83	308.83
	(b) Reserves and surplus	-20.32	-26.83
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>722.51</b>	<b>282.00</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	0.29	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>0.29</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	88.96	253.45
	(c) Other current liabilities	2.31	-
	(d) Short-term provisions	0.18	0.18
	<b>Sub-total - Current liabilities</b>	<b>91.45</b>	<b>253.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>814.25</b>	<b>535.63</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	5.55	5.42
	(i) Capital work-in-progress	-	-
	(b) Goodwill on consolidation *	-	-
	© Non-current investments	436.12	-
	(d) Deferred tax assets (net)	7.45	7.45
	(e) Long-term loans and advances	269.45	278.92
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>718.57</b>	<b>291.79</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	204.95
	(c) Trade receivables	90.00	38.25
	(d) Cash and cash equivalents	5.48	0.64
	(e) Short-term loans and advances	0.20	-
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>95.68</b>	<b>243.84</b>
	<b>TOTAL - ASSETS</b>	<b>814.25</b>	<b>535.63</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

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Blanchard  
