

DEVHARI EXPORTS (INDIA) LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED ON 30th JUNE 2012

| Sr No. | Particulars | Quarter Ended | Quarter Ended on | Previous year |
|--------|---|----------------|------------------|----------------|
| | | 30.06.2012 | 30.06.2011 | for the year |
| | | (Unaudited) | (Unaudited) | (Audited) |
| 1 | (a) Net sales/Income from operations | | | |
| | (b) Other Operating Income | 11,36,240.00 | 15,785.30 | 42,48,848.89 |
| 2 | Expenditure | | | |
| | a) Increase /Decrease in Stock in Trade and work in progress | (6,35,811.38) | - | - |
| | b) Consumption of Raw Materials | - | - | - |
| | c) Purchase of Traded Goods | 13,47,500.00 | - | 36,63,665.00 |
| | d) Employees Cost | 90,000.00 | - | - |
| | e). Depreciation | - | - | 1,30,421.00 |
| | f). Other Expenditure | 300.00 | 90,000.00 | 3,91,527.58 |
| | g). Total (any item exceeding 10% of the Total Expenditure to be Shown seperately) | 8,01,988.62 | 90,000.00 | 41,85,613.58 |
| 3 | Profit form operaitons before Other Income, Interest & Exceptional Items (1-2) | 3,34,251.38 | (74,214.70) | 63,235.31 |
| 4 | Other Income | - | - | 15,822.00 |
| 5 | Profit before interest & Exceptional Items (3+4) | 3,34,251.38 | (74,214.70) | 79,057.31 |
| 6 | Interest | - | - | - |
| 7 | Profit after Interest but before exceptional items (5-6) | 3,34,251.38 | (74,214.70) | 79,057.31 |
| 8 | Exceptional Items | - | - | - |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8) | 3,34,251.38 | (74,214.70) | 79,057.31 |
| 10 | Tax Expense | - | - | - |
| 11 | Profit (+)/Loss (-) from Ordinary Activities before Tax (9-10)) | 3,34,251.38 | (74,214.70) | 79,057.31 |
| 12 | Extraordinary Item (net of Tax Expense Rs....) | - | - | - |
| 13 | Net Profit (-) /Loss(-) for the period (11-12) | 3,34,251.38 | (74,214.70) | 79,057.31 |
| 14 | Paid up Equity share capital (Face value of the share shall be indicated) | 3,08,83,000.00 | 3,08,83,000.00 | 3,08,83,000.00 |
| 15 | Reserve excluding revaluation reserve(as per balance sheet) of previous accounting year | | | (36,18,394.00) |



| | | | | |
|----|--|--------|----------|--------|
| 16 | Earning Per Share (EPS) a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and | 0.0108 | (0.0024) | 0.0026 |
| 17 | Public Shareholding -Number of Shares -Percentage of Shareholding | | | |
| 18 | Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non- | | | |

The foresaid results have been taken on record by the Audit Committee and board of Directors of the Company at its meeting held on 29th July, 2012

Provision for the taxation is made at the annual effective income tax

The Previous year figures have been regrouped, rearranged and recast, where necessary, to confirm with current period classification

Information on investor complaints pursuant to clause 41 of Listing Agreement for the quarter ended 30th June, 2012

- | | |
|--|-----|
| a) Complaints outstanding on 1st April, 2012 | NIL |
| b) Total Complaints during the quarter ended on 30th June 2012 | NIL |
| c) Total Complaints disposed off during the quarter ended on 30th June, 2012 | NIL |
| d) Outstanding Complaints on 30th June, 2012 | NIL |

The Auditors of the Company have carried out the limited review of the above financial results

For Devhari Exports (India) Limited

Amrish V Shah
Director

Place : Jamnagar

Date : 29th July, 2012

2. Annexure-IX of Clause 41

| | Standalone Statement of Assets and Liabilities | As at 30.06.2012 | As at 30.06.2011 |
|----------|--|------------------|------------------|
| | Particulars | (Unaudited) | (Unaudited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 308.83 | 308.83 |
| | (b) Reserves and surplus | -32.84 | -37.49 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 275.99 | 271.34 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest * | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | - | - |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 50.11 | - |
| | (c) Other current liabilities | 5.82 | 4.20 |
| | (d) Short-term provisions | - | 0.08 |
| | Sub-total - Current liabilities | 55.93 | 4.28 |
| | TOTAL - EQUITY AND LIABILITIES | 331.92 | 275.62 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 6.62 | 7.92 |
| | (i) Capital work-in-progress | - | - |
| | (b) Goodwill on consolidation * | - | - |
| | © Non-current investments | 0.17 | 9.25 |
| | (d) Deferred tax assets (net) | - | - |
| | (e) Long-term loans and advances | 262.05 | 255.81 |
| | (f) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 268.84 | 272.98 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 6.36 | - |
| | (c) Trade receivables | 52.99 | - |
| | (d) Cash and cash equivalents | 2.91 | 1.87 |
| | (e) Short-term loans and advances | 0.77 | 0.77 |
| | (f) Other current assets | - | - |
| | Sub-total - Current assets | 63.03 | 2.64 |
| | TOTAL - ASSETS | 331.87 | 275.62 |

* Applicable in the case of consolidated statement of assets and liabilities.

